



Broker Participation Form – Terms & Conditions

Property to be auctioned: _____

Date of auction: _____

A commission of 2% of the final bid price will be paid to the broker whose registered client is the winning bidder and buyer of the above property being sold at auction. The conditions under which this commission is offered and paid are as follows:

1. This form must be completed and submitted to the Seller's agent at least 12 hours prior to the auction. No oral registrations will be accepted.
2. The registered client must be the winning bidder.
3. The transaction must close.
4. The broker or an agent of the broker must attend the auction with the client to receive the full compensation.
5. If for any reason the broker or agent does not attend the auction with the client, or as their representative, the broker's commission shall be reduced by one-half of the amount offered
6. This fee is not offered to a broker/salesperson involved as a principal in the purchase of the property. Broker/salesperson and client hereby attest that broker/salesperson is serving as agent for the buyer and not as a principal or any other capacity as a buyer of the property.
7. By signing this form, all parties indicate that they are aware of and understand the terms of the auction.

Client's name (printed)

Client's signature

Date

Broker/salesperson's name (printed)

Broker/salesperson's signature

Date

Broker's company name

(office) _____ (cell)
Broker/salesperson's phone number

Please fax the completed form to: Wardlow Auctions, Inc. at 489-5516.

If you have any questions please phone Wardlow Auctions, Inc. at 489-5515, Rick Wardlow at 593-3888, or Joe Gribbins at 550-7045.